



Monthly Treasury Statement

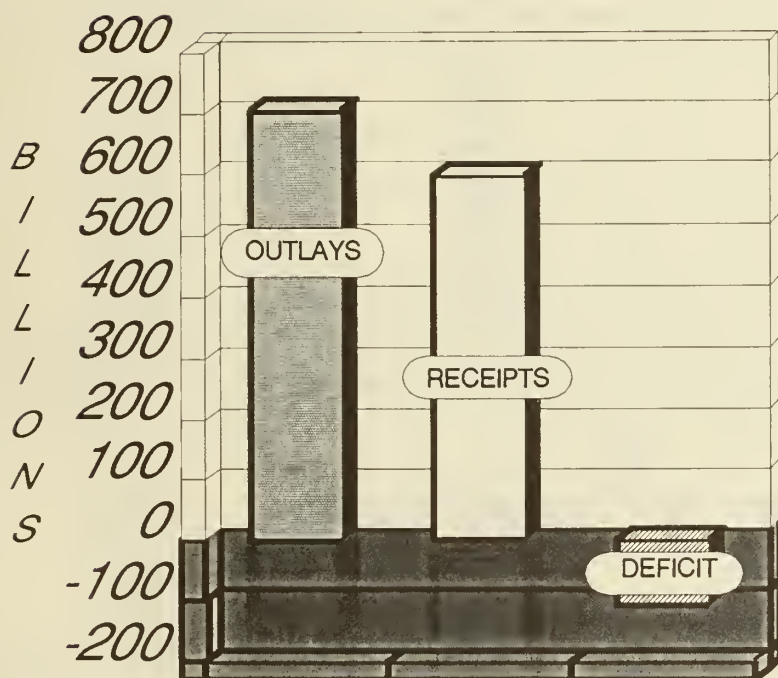
of Receipts and Outlays
of the United States Government

For Fiscal Year 1990 Through April 30, 1990, And Other Periods

Highlight

A record high in receipts and surplus resulted
from increased individual income tax filing.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT
THROUGH APRIL 1990



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Compiled and Published by the
Financial Management Service
Department of the Treasury

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and Individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1989 and 1990, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1989			
October	63,582	90,590	27,009
November	¹ 64,330	¹ 93,464	29,134
December	93,655	105,097	11,442
January	89,306	86,500	-2,806
February	61,897	89,769	27,871
March	68,205	103,984	35,779
April	128,892	88,320	-40,572
May	71,025	96,491	25,466
June	108,249	100,460	-7,789
July	66,191	84,430	18,239
August	76,136	² 98,286	² 22,150
September	99,233	² 105,300	² 6,067
Year-to-Date	³990,701	³1,142,691	³151,989
FY 1990			
October	68,426	² 94,427	² 26,001
November	71,213	100,958	29,746
December	89,130	103,903	14,774
January	99,538	91,271	-8,267
February	65,170	100,434	35,264
March	64,819	118,155	53,336
April	139,624	97,107	-42,518
Year-to-Date	597,920	²706,255	²108,335

¹Includes a reclassification of \$10 million from a receipt offset against outlays to a governmental receipt for the James Madison Memorial Fellowship Trust Fund.

²Includes a \$1 million adjustment to correct a reporting error in FY89.

³The receipt, outlay and deficit figures differ from the 1990 Budget released by the Office of Management and Budget on January 9, 1990 by a net of \$46 million due mainly to revisions in data following the release of the Final September 1989 Monthly Treasury Statement.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, April 1990 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1989)	Budget Estimates Next Fiscal Year (1991) ¹
Total on-budget and off-budget results:					
Total receipts	139,624	597,920	1,073,451	569,867	1,170,232
On-budget receipts	106,775	435,304	788,017	415,074	855,691
Off-budget receipts	32,849	162,616	285,434	154,793	314,541
Total outlays	97,107	706,255	1,197,236	657,724	1,233,331
On-budget outlays	78,990	578,449	971,452	538,585	997,374
Off-budget outlays	18,116	127,806	225,784	119,139	235,957
Total surplus (+) or deficit (-)	+ 42,518	- 108,335	- 123,785	- 87,857	- 63,099
On-budget surplus (+) or deficit (-)	+ 27,785	- 143,145	- 183,435	- 123,512	- 141,683
Off-budget surplus (+) or deficit (-)	+ 14,733	+ 34,810	+ 59,650	+ 35,655	+ 78,584
Total on-budget and off-budget financing	- 42,518	108,335	123,785	87,857	63,099
Means of financing:					
Borrowing from the public	- 5,935	148,850	109,324	90,492	58,635
Reduction of operating cash, increase (-)	- 20,830	1,677	10,973	- 9,062	
By other means	- 15,754	- 42,192	3,488	6,427	4,464

¹Based on the FY 1991 Budget released by the Office of Management and Budget on January 29, 1990.

Note: Details may not add to totals due to rounding

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1989 and 1990

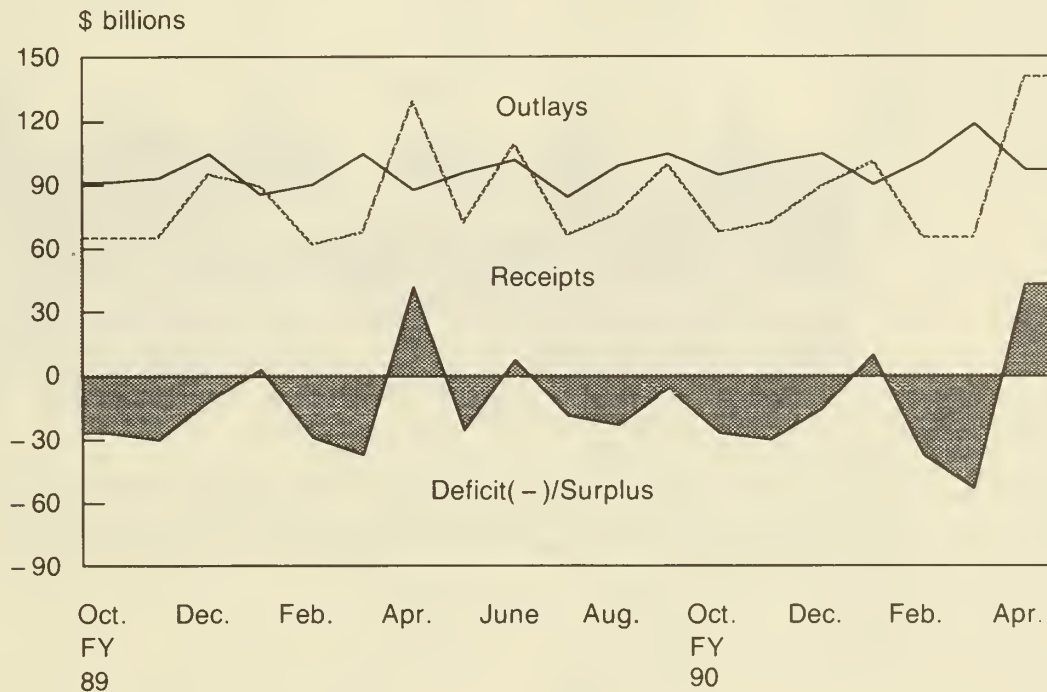


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1989 and 1990

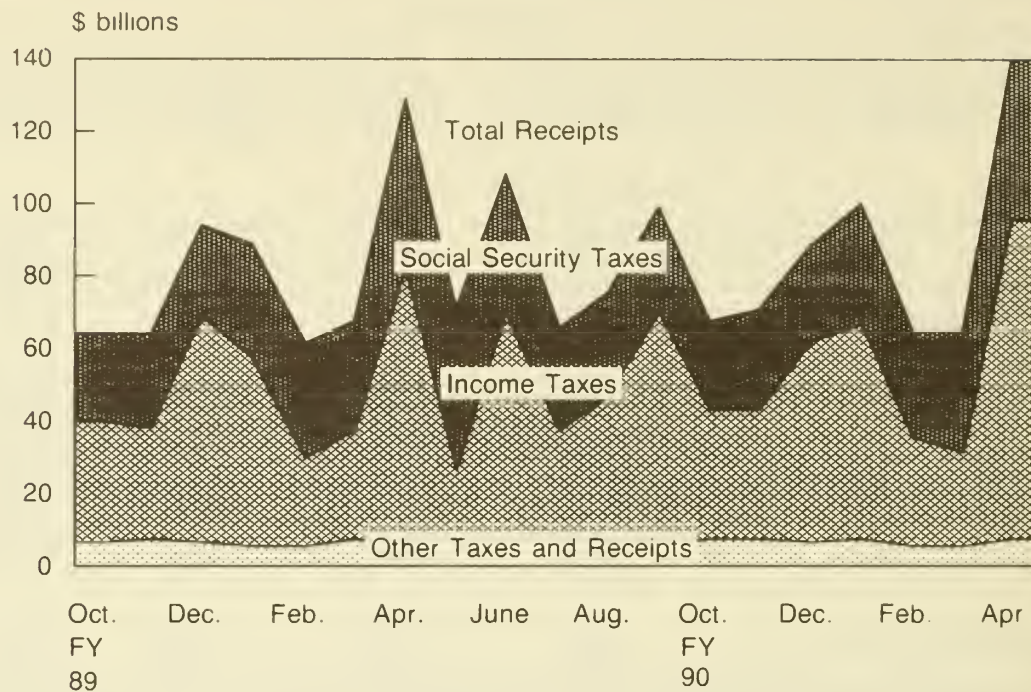


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1989 and 1990

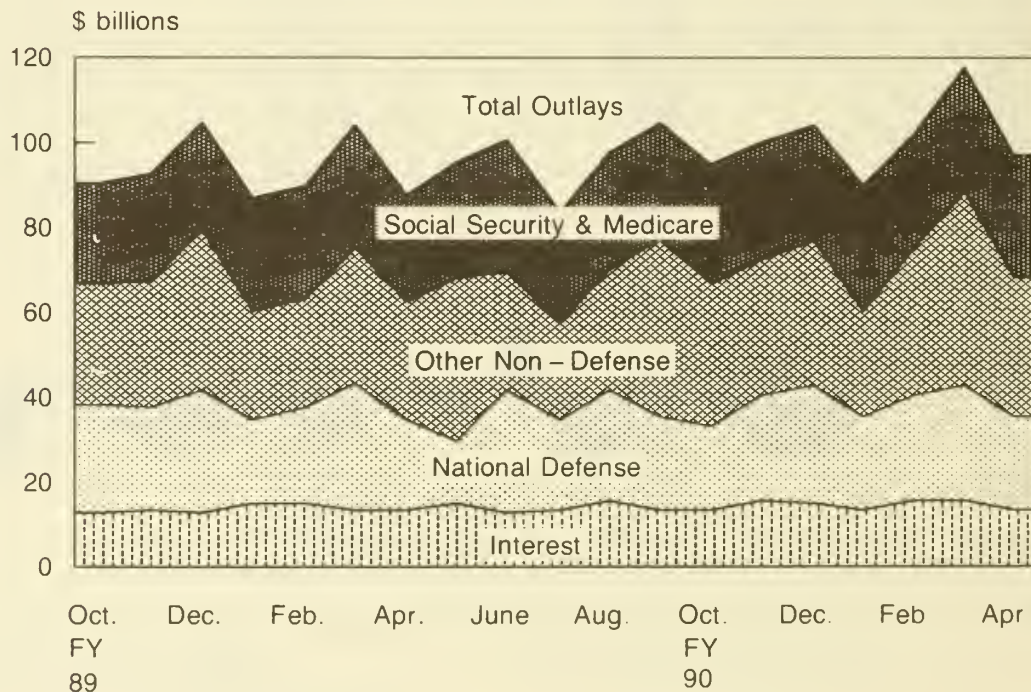


Table 3. Summary of Receipts and Outlays of the U.S. Government, April 1990 and Other Periods
[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	74,375	279,748	259,140	489,444
Corporation income taxes	13,375	52,372	57,052	112,030
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	32,849	162,616	154,793	285,434
Employment taxes and contributions (on-budget)	8,241	41,759	40,474	73,164
Unemployment Insurance	2,377	8,629	9,256	22,029
Other retirement contributions	354	2,602	2,598	4,734
Excise taxes	3,181	19,552	19,899	36,154
Estate and gift taxes	2,307	6,923	5,142	9,279
Customs duties	1,273	9,544	9,083	16,785
Miscellaneous receipts	1,291	14,175	² 12,430	24,397
Total Receipts	139,624	597,920	569,867	1,073,451
(On-budget)	106,775	435,304	415,074	788,017
(Off-budget)	32,849	162,616	154,793	285,434
Budget Outlays				
Legislative Branch	173	1,372	1,293	2,317
The Judiciary	107	895	829	1,701
Executive Office of the President	16	85	76	174
Funds Appropriated to the President	610	6,428	2,119	9,162
Department of Agriculture	5,109	29,766	33,115	48,246
Department of Commerce	328	1,857	1,563	3,861
Department of Defense—Military	21,385	166,857	168,630	286,791
Department of Defense—Civil	2,029	14,377	13,557	24,751
Department of Education	2,105	14,629	13,194	22,316
Department of Energy	851	7,111	7,015	12,290
Department of Health and Human Services, except Social Security	16,812	109,462	97,119	191,174
Department of Health and Human Services, Social Security	18,865	138,243	128,381	244,587
Department of Housing and Urban Development	1,896	11,948	11,612	22,802
Department of the Interior	262	3,395	3,063	5,832
Department of Justice	605	3,874	3,435	6,898
Department of Labor	2,369	14,302	12,662	24,935
Department of State	305	2,350	2,215	3,777
Department of Transportation	2,105	16,071	14,741	28,281
Department of the Treasury:				
Interest on the Public Debt	16,572	145,838	133,610	254,850
Other	-713	-3,761	-3,617	-7,611
Department of Veterans Affairs	1,313	16,580	16,551	28,733
Environmental Protection Agency	412	2,804	2,650	5,492
General Services Administration	-383	-480	-741	253
National Aeronautics and Space Administration	1,093	7,173	6,259	12,026
Office of Personnel Management	2,834	18,540	16,735	33,211
Small Business Administration	81	394	57	1,056
Other independent agencies:				
Resolution Trust Corporation	-78	8,924	.....	2,334
Other	4,093	17,708	² 16,767	24,303
Allowances, undistributed .....	.....	.....	.....	.....
Undistributed offsetting receipts:				
Interest	-383	-30,542	-25,263	-60,843
Other	-3,668	-19,944	-19,905	-36,462
Total Outlays	97,107	³706,255	657,724	1,197,236
(On-budget)	78,990	578,449	538,585	971,452
(Off-budget)	18,116	127,806	119,139	225,784
Surplus (+) or deficit (-)	+ 42,518	³ - 108,335	- 87,857	- 123,785
(On-budget)	+ 27,785	- 143,145	- 123,512	- 183,435
(Off-budget)	+ 14,733	+ 34,810	+ 35,655	+ 59,650

¹Based on the FY 1991 Budget released by the Office of Management and Budget on January 29, 1990.

²Includes a reclassification of \$10 million from a receipt offset against outlays to a governmental receipt for the James Madison Memorial Fellowship Trust Fund.

³Includes a \$1 million adjustment to correct a reporting error in FY89. ... No Transactions.

Table 4. Receipts of the U.S. Government, April 1990 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	27,855			228,836			208,301		
Presidential Election Campaign Fund	6			20			17		
Other	62,629			99,293			96,044		
Total—Individual income taxes	90,491	16,115	74,375	328,149	48,401	279,748	304,363	45,223	259,140
Corporation income taxes	15,424	2,049	13,375	63,247	10,875	52,372	66,724	9,672	57,052
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	21,862		21,862	136,666		136,666	131,687		131,687
Self-Employment Contributions Act taxes	7,859		7,859	10,849		10,849	9,593		9,593
Deposits by States	14		14	16		16	-28		-28
Other	(**)		(**)	(**)		(**)	(**)		(**)
Total—FOASI trust fund	29,735		29,735	147,532		147,532	141,252		141,252
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	2,342		2,342	14,023		14,023	12,622		12,622
Self-Employment Contributions Act taxes	777		777	1,065		1,065	919		919
Receipts from Railroad Retirement Board									
Deposits by States	-5		-5	-4		-4	1		1
Total—FDI trust fund	3,114		3,114	15,083		15,083	13,541		13,541
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	5,616		5,616	36,670		36,670	35,680		35,680
Self-Employment Contributions Act taxes	2,049		2,049	2,837		2,837	2,515		2,515
Receipts from Railroad Retirement Board									
Deposits by States	-9		-9	-6		-6	2		2
Total—FHI trust fund	7,856		7,856	39,499		39,499	38,197		38,197
Railroad retirement accounts:									
Rail industry pension fund	245	(**)	246	1,317	29	1,268	1,383	10	1,373
Railroad social security equivalent benefit	140		140	972		972	904		904
Total—Employment taxes and contributions	41,090	(**)	41,090	204,403	29	204,375	195,277	10	195,267
Unemployment insurance:									
State taxes deposited in Treasury	1,507		1,507	6,305		6,305	6,833		6,833
Federal Unemployment Tax Act taxes	853	35	816	2,211	99	2,112	2,471	170	2,300
Railroad Unemployment taxes	50		50	155		155	115		115
Railroad debt repayment	2		2	58		58	6		6
Total—Unemployment insurance	2,412	35	2,377	6,729	99	6,629	9,427	170	9,256
Federal employees retirement contributions:									
Civil service retirement and disability fund	342		342	2,514		2,514	2,513		2,513
Foreign service retirement and disability fund	2		2	18		16	17		17
Other	(**)		(**)	2		2	2		2
Total—Federal employees retirement contributions ..	345		345	2,534		2,534	2,532		2,532
Other retirement contributions:									
Civil service retirement and disability fund	9		9	68		68	66		66
Total—Social insurance taxes and contributions	43,856	35	43,621	215,734	126	215,606	207,302	161	207,121
Excise taxes:									
Miscellaneous excise taxes ¹	1,546	31	1,515	6,694	653	6,241	6,321	724	7,597
Airport and airway trust fund	320	(**)	320	2,451	7	2,444	2,435	83	2,352
Highway trust fund	1,304	10	1,294	6,948	472	6,476	10,016	408	9,608
Black lung disability trust fund	52		52	391		391	343		343
Total—Excise taxes	3,222	41	3,161	20,685	1,132	19,552	21,114	1,215	19,899
Estate and gift taxes	2,329	22	2,307	7,064	141	8,923	5,282	140	5,142
Customs duties	1,340	67	1,273	9,955	410	9,544	9,448	365	9,083
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve banks	945		945	12,611		12,611	10,953		10,953
All other	346	1	346	1,366	2	1,364	21,508	31	1,477
Total—Miscellaneous receipts	1,291	1	1,291	14,177	2	14,175	12,462	31	12,430
Total—Receipts	157,954	18,330	139,624	659,010	81,090	597,920	626,694	56,827	569,667
Total—On-budget	125,105	16,330	106,775	496,394	61,090	435,304	471,901	56,827	415,074
Total—Off-budget	32,849		32,849	162,616		162,616	154,793		154,793

¹Includes amounts for windfall profits tax pursuant to P.L. 96-223.²Includes a reclassification of \$10 million from a receipt offset against outlays to a governmental receipts for the James Madison Memorial Fellowship Trust Fund.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, April 1990 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	32	(**)	32	207	(**)	207	197	(**)	196
House of Representatives	52	(**)	52	340	1	340	315	1	315
Joint items	11	.....	11	113	.....	113	105	.....	105
Congressional Budget Office	1	.....	1	10	.....	10	10	.....	10
Architect of the Capitol	11	1	10	77	5	72	77	4	73
Library of Congress	14	.....	14	347	.....	347	368	.....	368
Government Printing Office:									
Revolving fund (net)	8	.....	8	11	.....	11	-36	.....	-36
General fund appropriations	7	.....	7	54	.....	54	48	.....	48
General Accounting Office	34	.....	34	211	.....	211	189	.....	189
United States Tax Court	3	.....	3	17	.....	17	16	.....	16
Other Legislative Branch agencies	2	.....	2	14	.....	14	18	.....	18
Proprietary receipts from the public .....	.....	1	-1	.....	12	-12	.....	2	-2
Intrabudgetary transactions	-2	.....	-2	-12	.....	-12	-9	.....	-9
Total—Legislative Branch	174	1	173	1,390	18	1,372	1,300	7	1,293
The Judiciary:									
Supreme Court of the United States	1	.....	1	10	.....	10	10	.....	10
Courts of appeals, district courts, and other judicial services	101	.....	101	847	.....	847	783	.....	783
Other	5	.....	5	38	.....	38	36	.....	36
Total—The Judiciary	107	.....	107	895	.....	895	829	.....	829
Executive Office of the President:									
Compensation of the President and the White House Office	4	.....	4	18	.....	18	18	.....	18
Office of Management and Budget	6	.....	6	26	.....	26	26	.....	26
Other	6	.....	6	41	.....	41	33	.....	33
Total—Executive Office of the President	18	.....	16	85	.....	85	78	.....	78
Funds Appropriated to the President:									
International Security Assistance:									
Guarantee reserve fund	26	63	-36	408	409	-1	715	571	144
Foreign military financing	1,040	.....	1,040	2,953	.....	2,953	-2,288	.....	-2,288
Economic support fund	148	.....	148	2,483	.....	2,483	2,565	.....	2,565
Military assistance	59	.....	59	299	.....	299	350	.....	350
Peacekeeping operations	1	.....	1	19	.....	19	20	.....	20
Other	3	.....	3	22	.....	22	20	.....	20
Proprietary receipts from the public .....	.....	122	-122	.....	302	-302	.....	1,199	-1,199
Total—International Security Assistance	1,278	184	1,093	6,184	711	5,474	1,381	1,770	-389
International Development Assistance:									
Multilateral assistance:									
Contributions to the International Development Association	231	.....	231	688	.....	688	588	.....	588
International Organizations and Programs	29	.....	29	188	.....	188	182	.....	182
Other	45	.....	45	253	.....	253	317	.....	317
Total—Multilateral assistance	305	.....	305	1,129	.....	1,129	1,087	.....	1,087
Agency for International Development:									
Functional Development Assistance Program	151	.....	151	865	.....	865	751	.....	751
Sub-Saharan Africa, Development Assistance	25	.....	25	187	.....	187	76	.....	76
Operating Expenses, Agency for International Development	40	.....	40	228	.....	228	126	.....	126
Payment to Foreign Service Retirement and Disability Fund .....	.....	.....	.....	.....	.....	.....	76	.....	76
Other	21	3	17	90	24	65	149	27	122
Proprietary receipts from the public .....	.....	59	-59	.....	457	-457	.....	412	-412
Total—Agency for International Development	237	62	175	1,370	481	889	1,177	439	738
Peace Corps	19	.....	19	91	.....	91	92	.....	92
Overseas Private Investment Corporation	(**)	8	-8	29	117	-88	6	72	-66
Other	6	1	6	38	3	35	37	7	30
Total—International Development Assistance	567	71	496	2,658	601	2,057	2,398	518	1,880

Table 5. Outlays of the U.S. Government, April 1990 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Funds Appropriated to the President—Continued									
International Monetary Programs	- 11	.....	- 11	- 198	.....	- 198	- 55	.....	- 55
Military Sales Programs:									
Foreign military sales trust fund	895	.....	895	5,172	.....	5,172	4,913	.....	4,913
Special Defense Acquisition Fund	26	75	- 49	116	201	- 85	133	39	94
Proprietary receipts from the public .....	.....	1,823	- 1,823	.....	6,046	- 6,046	.....	4,358	- 4,358
Other	9	.....	9	54	.....	54	32	.....	32
Total—Funds Appropriated to the President	2,764	2,153	610	13,986	7,558	6,428	8,803	6,684	2,119
Department of Agriculture:									
Departmental Administration	³ - 7	.....	- 7	69	.....	69	53	.....	53
Agricultural Research Service	57	.....	57	352	.....	352	331	.....	331
Cooperative State Research Service	25	.....	25	206	.....	206	186	.....	186
Extension Service	30	.....	30	206	.....	206	218	.....	218
Foreign Agricultural Service	8	.....	8	53	.....	53	49	.....	49
Foreign Assistance Programs	108	.....	108	417	.....	417	685	.....	685
Agricultural Stabilization and Conservation Service:									
Conservation Program	17	.....	17	1,505	.....	1,505	1,310	.....	1,310
Other	25	.....	25	7	.....	7	3	.....	3
Federal Crop Insurance Corporation	55	2	53	923	300	624	868	130	738
Commodity Credit Corporation:									
Price support and related programs	1,563	782	781	12,314	4,686	7,628	17,713	5,689	12,024
National Wool Act Program	96	.....	96	99	.....	99	88	.....	88
Rural Electrification Administration	593	511	82	2,640	2,413	227	2,328	2,032	296
Farmers Home Administration:									
Public enterprise funds:									
Agricultural credit insurance fund	1,127	165	962	2,391	2,099	292	2,684	2,043	641
Rural housing insurance fund	510	228	282	3,071	1,506	1,565	3,264	1,476	1,789
Rural development insurance fund	182	28	154	2,190	1,692	498	2,504	2,526	- 22
Other	1	(**)	1	5	1	3	2	2	(*)
Salaries and expenses	34	.....	34	220	.....	220	238	.....	238
Rural water and waste disposal grants	11	.....	11	76	.....	76	75	.....	75
Other	7	.....	7	44	.....	44	41	.....	41
Total—Farmers Home Administration	1,872	421	1,450	7,997	5,298	2,698	8,808	6,046	2,762
Soil Conservation Service	57	.....	57	434	.....	434	394	.....	394
Animal and Plant Health Inspection Service	26	.....	26	181	.....	181	209	.....	209
Agricultural Marketing Service	7	.....	7	87	.....	87	87	.....	87
Funds for strengthening markets, income, and supply	13	.....	13	265	.....	265	357	.....	357
Food Safety and Inspection Service	34	.....	34	236	.....	236	231	.....	231
Food and Nutrition Service:									
Food stamp program	1,395	.....	1,395	9,013	.....	9,013	8,026	.....	8,026
State child nutrition payments	495	.....	495	3,204	.....	3,204	2,895	.....	2,895
Women, infants and children programs	173	.....	173	1,300	.....	1,300	1,137	.....	1,137
Temporary Emergency food Assistance program	16	.....	16	118	.....	118	103	.....	103
Other	34	.....	34	208	.....	208	198	.....	198
Total—Food and Nutrition Service	2,113	.....	2,113	13,843	.....	13,843	12,359	.....	12,359
Forest Service:									
National Forest system	155	.....	155	711	.....	711	926	.....	926
Forest Service permanent appropriations	14	.....	14	214	.....	214	176	.....	176
Cooperative work	17	.....	17	82	.....	82	103	.....	103
Other	³ - 14	.....	- 14	405	.....	405	301	.....	301
Total—Forest Service	172	.....	172	1,412	.....	1,412	1,506	.....	1,506
Other	27	3	24	161	20	142	166	20	146
Proprietary receipts from the public .....	.....	63	- 63	.....	922	- 922	.....	916	- 916
Intrabudgetary transactions .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total—Department of Agriculture	6,891	1,782	5,109	43,406	13,639	29,766	47,948	14,833	33,115

Table 5. Outlays of the U.S. Government, April 1990 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	12	2	10	122	19	103	117	24	93
Bureau of the Census	160	.....	160	570	.....	570	323	.....	323
Promotion of Industry and Commerce	20	.....	20	152	.....	152	169	.....	169
Science and Technology:									
National Oceanic and Atmospheric Administration	110	1	109	839	10	828	785	7	778
Patent and Trademark Office	6	.....	6	63	.....	63	65	.....	65
National Institute of Standards and Technology	10	.....	10	82	.....	82	71	.....	71
Other	7	.....	7	43	.....	43	47	.....	47
Total—Science and Technology	133	1	131	1,027	10	1,017	968	7	961
Other	10	.....	10	52	.....	52	50	.....	50
Proprietary receipts from the public .....	.....	4	-4	.....	34	-34	.....	29	-29
Intrabudgetary transactions .....	(**)	.....	(**)	-2	.....	-2	-4	.....	-4
Total—Department of Commerce	335	7	328	1,920	63	1,857	1,623	60	1,563
Department of Defense—Military:									
Military personnel:									
Department of the Army	1,270	.....	1,270	15,720	.....	15,720	16,718	.....	16,718
Department of the Navy	1,360	.....	1,360	14,441	.....	14,441	15,001	.....	15,001
Department of the Air Force	949	.....	949	11,544	.....	11,544	12,421	.....	12,421
Total—Military personnel	3,579	.....	3,579	41,705	.....	41,705	44,141	.....	44,141
Operation and Maintenance:									
Department of the Army	2,146	.....	2,146	15,312	.....	15,312	14,300	.....	14,300
Department of the Navy	2,492	.....	2,492	16,418	.....	16,418	17,232	.....	17,232
Department of the Air Force	2,028	.....	2,028	14,564	.....	14,564	13,927	.....	13,927
Defense agencies	631	.....	631	4,746	.....	4,746	4,517	.....	4,517
Total—Operation and Maintenance	7,296	.....	7,296	51,039	.....	51,039	49,976	.....	49,976
Procurement:									
Department of the Army	1,445	.....	1,445	8,771	.....	8,771	9,515	.....	9,515
Department of the Navy	2,650	.....	2,650	18,240	.....	18,240	18,836	.....	18,836
Department of the Air Force	2,105	.....	2,105	17,153	.....	17,153	17,738	.....	17,738
Defense agencies	453	.....	453	1,752	.....	1,752	1,543	.....	1,543
Total—Procurement	6,653	.....	6,653	45,916	.....	45,916	47,634	.....	47,634
Research, Development, Test, and Evaluation:									
Department of the Army	453	.....	453	3,171	.....	3,171	2,872	.....	2,872
Department of the Navy	966	.....	966	5,396	.....	5,396	5,306	.....	5,306
Department of the Air Force	1,189	.....	1,189	8,999	.....	8,999	8,800	.....	8,800
Defense agencies	705	.....	705	4,797	.....	4,797	4,509	.....	4,509
Total—Research, Development, Test, and Evaluation	3,312	.....	3,312	22,363	.....	22,363	21,486	.....	21,486
Military Construction:									
Department of the Army	84	.....	84	739	.....	739	836	.....	836
Department of the Navy	130	.....	130	862	.....	862	968	.....	968
Department of the Air Force	109	.....	109	852	.....	852	837	.....	837
Defense agencies	115	.....	115	527	.....	527	389	.....	389
Total—Military construction	439	.....	439	2,980	.....	2,980	3,029	.....	3,029
Family housing:									
Department of the Army	143	.....	143	968	.....	968	865	.....	865
Department of the Navy	73	.....	73	421	.....	421	396	.....	396
Department of the Air Force	73	.....	73	545	.....	545	536	.....	536
Defense Agencies	3	3	(**)	14	3	11	18	8	11
Revolving and Management Funds:									
Department of the Army	-74	.....	-74	-104	.....	-104	-4	.....	-4
Department of the Navy	-190	(**)	-190	204	2	203	-212	1	-213
Department of the Air Force	51	.....	51	243	.....	243	364	.....	364
Defense Agencies	79	(**)	80	392	(**)	392	170	.....	170
Other:									
Department of the Army	17	-3	20	392	246	145	261	178	84
Department of the Navy	9	104	-96	331	136	195	249	-60	309
Department of the Air Force	18	-20	37	107	237	-130	112	234	-122
Defense Agencies	1	10	-10	16	51	-35	13	45	-32
Total—Department of Defense—Military	21,480	95	21,385	167,532	675	166,857	169,036	406	168,630

Table 5. Outlays of the U.S. Government, April 1990 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	58	.....	58	635	.....	635	617	.....	617
Operation and maintenance, general	99	.....	99	750	.....	750	756	.....	756
Other	69	.....	69	592	.....	592	580	.....	580
Proprietary receipts from the public .....	.....	19	-19	.....	92	-92	.....	88	-88
Total—Corps of Engineers	227	19	207	1,977	92	1,885	1,954	88	1,865
Military retirement:									
Payment to military retirement fund .....	.....	.....	.....	10,596	.....	10,596	9,782	.....	9,782
Retired pay .....	(**)	.....	(**)	1	.....	1	1	.....	1
Military retirement fund	1,821	.....	1,821	12,410	.....	12,410	11,655	.....	11,655
Intrabudgetary transactions .....	.....	.....	.....	-10,596	.....	-10,596	-9,782	.....	-9,782
Education benefits	-5	.....	-5	28	.....	28	10	.....	10
Other	6	(**)	6	57	(**)	57	30	(**)	30
Proprietary receipts from the public .....	.....	(**)	(**)	.....	3	-3	.....	4	-4
Total—Department of Defense—Civil	2,049	20	2,029	14,473	95	14,377	13,649	92	13,557
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	460	.....	460	2,888	.....	2,888	2,740	.....	2,740
Impact aid	77	.....	77	581	.....	581	482	.....	482
School improvement programs	116	.....	116	742	.....	742	588	.....	588
Chicago Litigation	2	.....	2	6	.....	6	3	.....	3
Indian Education	5	.....	5	38	.....	38	32	.....	32
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Office of Elementary and Secondary Education	661	.....	661	4,255	.....	4,255	3,844	.....	3,844
Office of Bilingual Education and Minority Languages Affairs	14	.....	14	92	.....	92	101	.....	101
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	78	.....	78	936	.....	936	1,240	.....	1,240
Rehabilitation services and handicapped research	184	.....	184	1,113	.....	1,113	885	.....	885
Payments to institutions for the handicapped	4	.....	4	54	.....	54	95	.....	95
Office of Vocational and Adult Education	175	.....	175	901	.....	901	535	.....	535
Office of Postsecondary Education:									
College housing loans	1	11	-10	15	62	-47	16	39	-22
Student financial assistance	370	.....	370	3,768	.....	3,768	3,521	.....	3,521
Guaranteed student loans	483	.....	483	2,738	.....	2,738	2,181	.....	2,181
Higher education	105	.....	105	426	.....	426	416	.....	416
Howard University .....	(**)	.....	(**)	98	.....	98	102	.....	102
Other .....	(**)	.....	(**)	12	.....	12	1	.....	1
Total—Office of Postsecondary Education	959	11	948	7,058	62	6,996	6,237	39	6,198
Office of Educational Research and Improvement	25	.....	25	138	.....	138	153	.....	153
Departmental Management	24	.....	24	176	.....	176	159	.....	159
Proprietary receipts from the public .....	.....	7	-7	.....	33	-33	.....	16	-16
Total—Department of Education	2,122	18	2,105	14,724	96	14,629	13,249	54	13,194
Department of Energy:									
Atomic energy defense activities	742	.....	742	4,994	.....	4,994	4,627	.....	4,627
Energy programs:									
General science and research activities	79	.....	79	554	.....	554	492	.....	492
Energy supply, R and D activities	147	.....	147	1,252	.....	1,252	1,254	.....	1,254
Uranium supply and enrichment activities	91	.....	91	829	.....	829	929	.....	929
Fossil energy research and development	30	.....	30	214	.....	214	205	.....	205
Energy conservation	26	.....	26	185	.....	185	157	.....	157
Strategic petroleum reserve	31	.....	31	231	.....	231	342	.....	342
Nuclear waste disposal fund	25	.....	25	170	.....	170	182	.....	182
Other	35	.....	35	264	.....	264	270	.....	270
Total—Energy Programs	465	.....	465	3,699	.....	3,699	3,831	.....	3,831
Power Marketing Administration	75	157	-83	618	821	-203	707	825	-118
Departmental Administration	44	.....	44	258	.....	258	242	.....	242
Proprietary receipts from the public .....	.....	277	-277	.....	1,524	-1,524	.....	1,440	-1,440
Intrabudgetary transactions	-40	.....	-40	-112	.....	-112	-127	.....	-127
Total—Department of Energy	1,286	434	851	9,455	2,345	7,111	9,280	2,265	7,015

Table 5. Outlays of the U.S. Government, April 1990 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Except Social Security:									
Public Health Service:									
Food and Drug Administration	52	(**)	52	315	1	313	282	2	280
Health Resources and Services Administration:									
Public enterprise funds	3	.....	3	7	.....	7	6	.....	6
Health resources and services	142	.....	142	896	.....	896	781	.....	781
Indian Health Service	70	.....	70	618	.....	618	582	.....	582
Centers for Disease Control	89	.....	89	495	.....	495	456	.....	456
National Institutes of Health:									
Cancer Research	132	.....	132	950	.....	950	923	.....	923
Heart, Lung, and Blood Research	95	.....	95	653	.....	653	632	.....	632
Diabetes, Digestive and Kidney Diseases	42	.....	42	301	.....	301	330	.....	330
Neurological Disorders and Stroke	33	.....	33	280	.....	280	328	.....	328
Allergy and Infectious Diseases	74	.....	74	452	.....	452	398	.....	398
General Medical Sciences	62	.....	62	428	.....	428	389	.....	389
Child Health and Human Development	31	.....	31	255	.....	255	250	.....	250
Other research institutes	53	.....	53	555	.....	555	533	.....	533
Research resources	18	.....	18	211	.....	211	234	.....	234
Other	48	.....	48	186	.....	186	17	.....	17
Total—National Institutes of Health	587	.....	587	4,271	.....	4,271	4,034	.....	4,034
Alcohol, Drug Abuse, and Mental Health Administration	158	.....	158	1,085	.....	1,085	848	.....	848
Office of Assistant Secretary for Health	10	.....	10	118	.....	118	122	.....	122
Total—Public Health Service	1,112	(**)	1,111	7,804	1	7,803	7,110	2	7,108
Health Care Financing Administration:									
Grants to States for Medicaid	3,560	.....	3,560	22,682	.....	22,682	19,363	.....	19,363
Payments to health care trust funds	2,929	.....	2,929	20,293	.....	20,293	19,588	.....	19,588
Other	22	.....	22	45	.....	45	75	.....	75
Federal hospital insurance trust fund:									
Benefit payments	5,347	.....	5,347	37,373	.....	37,373	32,093	.....	32,093
Administrative expenses and construction	92	.....	92	533	.....	533	348	.....	348
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	5,439	.....	5,439	37,906	.....	37,906	32,441	.....	32,441
Federal supplementary medical insurance trust fund:									
Benefit payments	3,189	.....	3,189	22,983	.....	22,983	19,925	.....	19,925
Administrative expenses and construction	127	.....	127	724	.....	724	866	.....	866
Total—FSMI trust fund	3,316	.....	3,316	23,708	.....	23,708	20,791	.....	20,791
Federal supplementary medical insurance catastrophic coverage trust fund .....	.....	.....	.....	51	.....	51	43	.....	43
Total—Health Care Financing Administration	15,265	.....	15,265	104,685	.....	104,685	92,301	.....	92,301
Social Security Administration:									
Payments to social security trust funds	2,082	.....	2,082	3,459	.....	3,459	4,617	.....	4,617
Special benefits for disabled coal miners	73	.....	73	511	.....	511	523	.....	523
Supplemental security income program	176	.....	176	6,806	.....	6,806	6,290	.....	6,290
Total—Social Security Administration	2,331	.....	2,331	10,777	.....	10,777	11,430	.....	11,430
Family Support Administration:									
Family support payments to States	1,104	.....	1,104	7,130	.....	7,130	6,556	.....	6,556
Low income home energy assistance	90	.....	90	1,058	.....	1,058	1,162	.....	1,162
Refugee and entrant assistance	36	.....	36	220	.....	220	213	.....	213
Grants to States for special services	26	.....	26	198	.....	198	225	.....	225
Payments to States for family support activities	29	.....	29	125	.....	125	45	.....	45
Interim assistance to States for legalization	20	.....	20	282	.....	282	145	.....	145
Other	6	.....	6	44	.....	44	46	.....	46
Total—Family Support Administration	1,311	.....	1,311	9,057	.....	9,057	8,391	.....	8,391
Human Development Services:									
Social services	349	.....	349	1,716	.....	1,716	1,693	.....	1,693
Human development services	169	.....	169	1,684	.....	1,684	1,525	.....	1,525
Payments to states for foster care and adoption assistance	140	.....	140	846	.....	846	639	.....	639
Total—Human Development Services	658	.....	658	4,246	.....	4,246	3,857	.....	3,857
Office of the Secretary	1	.....	1	68	.....	68	81	.....	81
Proprietary receipts from the public .....	.....	935	-935	.....	6,880	-6,880	.....	6,460	-6,460
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-2,699	.....	-2,699	-19,528	.....	-19,528	-18,683	.....	-18,683

Table 5. Outlays of the U.S. Government, April 1990 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Except Social Security—Continued									
Payments for tax and other credits:									
Federal hospital insurance trust fund	- 230	.....	- 230	- 765	.....	- 765	- 906	.....	- 906
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services, Except Social Security	17,748	936	18,812	118,344	6,862	109,462	103,581	6,481	97,119
Department of Health and Human Services, Social Security (OFF BUDGET):									
Federal old-age and survivors insurance trust fund:									
Benefit payments	118,637	.....	18,637	126,027	.....	126,027	118,091	.....	118,091
Administrative expenses and construction	139	.....	139	868	.....	868	1,011	.....	1,011
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest expense on interfund borrowings .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers .....	.....	.....	.....	417	.....	417	448	.....	448
Total—FOASI trust fund	18,776	.....	18,776	127,312	.....	127,312	119,550	.....	119,550
Federal disability insurance trust fund:									
Benefit payments	12,109	.....	2,109	13,911	.....	13,911	12,957	.....	12,957
Administrative expenses and construction	62	.....	62	440	.....	440	448	.....	448
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers .....	.....	.....	.....	40	.....	40	43	.....	43
Total—FDI trust fund	2,171	.....	2,171	14,390	.....	14,390	13,448	.....	13,448
Proprietary receipts from the public .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary transactions ²	- 2,082	.....	- 2,082	- 3,459	.....	- 3,459	- 4,617	.....	- 4,617
Total—Department of Health and Human Services, Social Security (OFF BUDGET)	18,865	(**)	18,865	138,243	(**)	138,243	128,381	(**)	128,381
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	650	564	87	4,014	3,607	406	4,154	3,523	631
Housing for the elderly or handicapped fund	347	47	300	785	358	428	1,132	602	530
Other	- 1	6	- 7	2	40	- 38	13	45	- 32
Rent supplement payments	4	.....	4	29	.....	29	25	.....	25
Homeownership assistance	8	.....	8	66	.....	66	74	.....	74
Rental housing assistance	89	.....	89	392	.....	392	329	.....	329
Rental housing development grants	2	.....	2	51	.....	51	59	.....	59
Low-rent public housing	8	.....	8	495	.....	495	469	.....	469
Public housing grants	106	.....	106	754	.....	754	380	.....	380
College housing grants	2	.....	2	12	.....	12	12	.....	12
Lower income housing assistance	891	.....	891	6,078	.....	6,078	5,699	.....	5,699
Other	1	.....	1	7	.....	7	7	.....	7
Total—Housing Programs	2,107	617	1,489	12,687	4,005	8,682	12,354	4,170	8,184
Public and Indian Housing Programs:									
Payments for operation of low income housing projects ..	133	.....	133	1,000	.....	1,000	841	.....	841
Low-rent public housing—loans and other expenses	34	3	31	319	34	285	520	29	490
Total—Public and Indian Housing Programs	167	3	164	1,318	34	1,285	1,360	29	1,331
Government National Mortgage Association:									
Management and liquidating functions fund	(**)	(**)	(**)	11	14	- 3	5	11	- 6
Guarantees of mortgage-backed securities	73	120	- 47	652	795	- 143	422	513	- 91
Participation sales fund .....	.....	.....	.....	.....	.....	.....	(**)	(**)	(**)
Total—Government National Mortgage Association ..	73	120	- 47	663	809	- 146	427	524	- 97
Community Planning and Development:									
Public enterprise fund	4	9	- 5	34	67	- 33	68	65	3
Community Development Grants	216	.....	216	1,621	.....	1,621	1,699	.....	1,699
Urban development action grants	13	.....	13	141	.....	141	132	.....	132
Rental rehabilitation grants	20	.....	20	126	.....	126	97	.....	97
Other	8	.....	8	49	.....	49	47	.....	47
Total—Community Planning and Development	261	9	252	1,971	67	1,904	2,043	65	1,979

Table 5. Outlays of the U.S. Government, April 1990 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development—									
Continued									
Management and administration	33	.....	33	208	.....	208	202	.....	202
Other	4	.....	4	15	.....	15	13	.....	13
Total—Department of Housing and Urban Development	2,645	749	1,896	16,862	4,915	11,948	16,400	4,786	11,612
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	39	.....	39	246	.....	246	297	.....	297
Payments in lieu of taxes .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other	16	.....	16	235	.....	235	176	.....	176
Minerals Management Service	54	.....	54	358	.....	358	354	.....	354
Office of Surface Mining Reclamation and Enforcement	23	.....	23	182	.....	182	187	.....	187
Total—Land and minerals management	133	.....	133	1,021	.....	1,021	1,014	.....	1,014
Water and science:									
Bureau of Reclamation:									
Construction program	52	10	42	472	86	387	308	36	271
Operation and maintenance	16	.....	16	106	.....	106	59	.....	59
Other	48	.....	48	117	.....	117	47	.....	47
Geological Survey	28	.....	28	300	.....	300	326	.....	326
Bureau of Mines	13	3	10	100	15	85	97	14	83
Total—Water and science	157	13	144	1,096	101	995	837	51	786
Fish and wildlife and parks:									
United States Fish and Wildlife Service	80	.....	80	503	.....	503	481	.....	481
National Park Service	96	.....	96	597	.....	597	613	.....	613
Total—Fish and wildlife and parks	175	.....	175	1,099	.....	1,099	1,094	.....	1,094
Bureau of Indian Affairs:									
Operation of Indian programs	75	.....	75	636	.....	636	637	.....	637
Indian tribal funds	⁴ -131	.....	-131	223	.....	223	190	.....	190
Other	12	1	11	282	7	275	97	6	91
Total—Bureau of Indian Affairs	-45	1	-46	1,141	7	1,134	924	6	919
Territorial and International Affairs	17	.....	17	240	.....	240	207	.....	207
Departmental offices	10	.....	10	64	.....	64	53	.....	53
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska .....	.....	(**)	(**)	.....	-1	1	.....	(**)	(**)
Other .....	.....	171	-171	.....	1,053	-1,053	.....	1,007	-1,007
Intrabudgetary transactions .....	(**)	.....	(**)	-105	.....	-105	-4	.....	-4
Total—Department of the Interior	447	185	262	4,556	1,161	3,395	4,126	1,063	3,063
Department of Justice:									
Legal activities	120	.....	120	898	.....	898	756	.....	756
Federal Bureau of Investigation	144	.....	144	893	.....	893	922	.....	922
Drug Enforcement Administration	-2	.....	-2	261	.....	261	297	.....	297
Immigration and Naturalization Service	98	.....	98	624	.....	624	526	.....	526
Federal Prison System	123	5	118	748	32	716	621	27	593
Office of Justice Programs	50	.....	50	278	.....	278	245	(**)	245
Other	78	.....	78	205	.....	205	95	.....	95
Total—Department of Justice	611	5	605	3,907	32	3,874	3,463	27	3,435
Department of Labor:									
Employment and Training Administration:									
Training and employment services	275	.....	275	1,928	.....	1,928	1,839	.....	1,839
Community service employment for older Americans	27	.....	27	201	.....	201	183	.....	183
Federal unemployment benefits and allowances	17	.....	17	82	.....	82	88	.....	88
State unemployment insurance and employment service operation	-24	.....	-24	12	.....	12	2	.....	2
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	(**)	.....	(**)	19	.....	19
Other	8	.....	8	32	.....	32	40	.....	40

Table 5. Outlays of the U.S. Government, April 1990 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor—Continued									
Employment and Training Administration—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,559	.....	1,559	10,333	.....	10,333	8,315	.....	8,315
State administrative expenses	240	.....	240	1,502	.....	1,502	1,491	.....	1,491
Federal administrative expenses	13	.....	13	94	.....	94	115	.....	115
Veterans employment and training	19	.....	19	97	.....	97	89	.....	89
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance	9	.....	9	59	.....	59	63	.....	63
Other	2	.....	2	78	.....	78	17	.....	17
Total—Unemployment trust fund	1,842	.....	1,842	12,162	.....	12,182	10,090	.....	10,090
Total—Employment and Training Administration	2,145	.....	2,145	14,417	.....	14,417	12,281	.....	12,281
Pension Benefit Guaranty Corporation	33	38	- 4	397	909	- 512	447	567	- 119
Employment Standards Administration:									
Salaries and expenses	23	.....	23	103	.....	103	121	.....	121
Special benefits	119	.....	119	- 409	.....	- 409	- 325	.....	- 325
Black lung disability trust fund	52	.....	52	358	.....	358	367	.....	367
Other	7	.....	7	55	.....	55	48	.....	48
Occupational safety and health administration	23	.....	23	120	.....	120	140	.....	140
Bureau of Labor Statistics	25	.....	25	107	.....	107	112	.....	112
Other	13	.....	13	219	.....	219	217	.....	217
Proprietary receipts from the public .....	.....	(**)	(**)	.....	5	- 5	.....	15	- 15
Intrabudgetary transactions	- 34	.....	- 34	- 152	.....	- 152	- 144	.....	- 144
Total—Department of Labor	2,407	38	2,369	15,215	914	14,302	13,244	582	12,662
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	167	.....	167	1,042	.....	1,042	972	.....	972
Acquisition and maintenance of buildings abroad	33	.....	33	178	.....	178	182	.....	182
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	106	.....	106	108	.....	108
Foreign Service retirement and disability fund	30	.....	30	201	.....	201	188	.....	188
Other	4	.....	4	29	.....	29	22	.....	22
Total—Administration of Foreign Affairs	234	.....	234	1,556	.....	1,556	1,472	.....	1,472
International Organizations and Conferences	27	.....	27	527	.....	527	533	.....	533
Migration and Refugee Assistance	27	.....	27	262	.....	262	253	.....	253
International Narcotics Control	11	.....	11	79	.....	79	48	.....	48
Other	6	.....	6	34	.....	34	60	.....	60
Proprietary receipts from the public .....	.....	1	- 1	.....	1	- 1	.....	1	- 1
Intrabudgetary transactions .....	(**)	.....	(**)	- 106	.....	- 106	- 148	.....	- 148
Total—Department of State	306	1	305	2,352	1	2,350	2,216	1	2,215
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	940	.....	940	7,700	.....	7,700	7,088	.....	7,088
Other	12	.....	12	60	.....	60	47	.....	47
Other programs	8	.....	8	47	.....	47	52	.....	52
Total—Federal Highway Administration	960	.....	960	7,808	.....	7,808	7,186	.....	7,188
National Highway Traffic Safety Administration	19	.....	19	147	.....	147	134	.....	134
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	127	.....	127	442	.....	442	453	.....	453
Other	4	.....	4	- 47	18	- 63	60	8	52
Total—Federal Railroad Administration	131	.....	131	394	16	379	513	8	505

Table 5. Outlays of the U.S. Government, April 1990 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation—Continued									
Urban Mass Transportation Administration:									
Formula grants	195	.....	195	1,318	.....	1,318	1,160	.....	1,160
Discretionary grants	58	.....	58	498	.....	498	471	.....	471
Other	43	.....	43	387	.....	387	315	.....	315
Federal Aviation Administration:									
Operations	200	.....	200	1,614	.....	1,614	1,689	.....	1,689
Other	4-82	1	-83	-68	15	-83	83	2	81
Airport and airway trust fund:									
Grants-in-aid for airports	89	.....	89	698	.....	698	629	.....	629
Facilities and equipment	122	.....	122	772	.....	772	571	.....	571
Research, engineering and development	11	.....	11	81	.....	81	80	.....	80
Operations	68	.....	68	468	.....	468	277	.....	277
Total—Airport and airway trust fund	290	.....	290	2,019	.....	2,019	1,557	.....	1,557
Total—Federal Aviation Administration	408	1	407	3,566	15	3,550	3,329	2	3,327
Coast Guard:									
Operating expenses	156	.....	156	1,151	.....	1,151	1,095	.....	1,095
Acquisition, construction, and improvements	34	.....	34	186	.....	186	190	.....	190
Retired pay	36	.....	36	237	.....	237	220	.....	220
Other	9	(**)	9	135	3	132	110	3	106
Total—Coast Guard	235	(**)	235	1,709	3	1,706	1,615	3	1,612
Maritime Administration	75	24	50	419	199	220	339	342	-3
Other	11	(**)	10	81	5	75	63	5	58
Proprietary receipts from the public .....	.....	1	-1	.....	8	-8	.....	17	-17
Intrabudgetary transactions	-3	.....	-3	-10	.....	-10	-8	.....	-8
Total—Department of Transportation	2,132	27	2,105	16,317	246	16,071	15,119	378	14,741
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-49	(**)	-49	-1,025	15	-1,040	-554	23	-577
Other	-6	.....	-6	26	.....	26	66	.....	66
Financial Management Service:									
Salaries and expenses	32	.....	32	148	.....	148	154	.....	154
Payment to the resolution funding corporation .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Claims, Judgements, and Relief Acts	49	.....	49	235	.....	235	289	.....	289
Other	169	.....	169	242	.....	242	157	.....	157
Total—Financial Management Service	250	.....	250	625	.....	625	601	.....	601
Federal Financing Bank	-122	.....	-122	-114	.....	-114	122	.....	122
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	21	.....	21	145	.....	145	134	.....	134
Internal Revenue collections for Puerto Rico	15	.....	15	134	.....	134	167	.....	167
United States Customs Service	138	.....	138	946	.....	946	859	.....	859
Bureau of Engraving and Printing	13	.....	13	30	.....	30	-1	.....	-1
United States Mint	5	.....	5	40	.....	40	56	.....	56
Bureau of the Public Debt	12	.....	12	94	.....	94	119	.....	119
Internal Revenue Service:									
Administration and Management	13	.....	13	49	.....	49	56	.....	56
Processing tax returns and assistance	220	.....	220	1,131	.....	1,131	1,069	.....	1,069
Tax Law Enforcement	431	.....	431	2,139	.....	2,139	2,035	.....	2,035
Payment where earned income credit exceeds liability for tax	747	.....	747	3,640	.....	3,640	3,210	.....	3,210
Refunding internal revenue collections, interest	225	.....	225	1,094	.....	1,094	1,048	.....	1,048
Other	2	3	-1	7	9	-2	4	2	1
Total—Internal Revenue Service	1,639	3	1,635	8,061	9	8,052	7,422	2	7,419

Table 5. Outlays of the U.S. Government, April 1990 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury—Continued									
United States Secret Service	45	.....	45	240	.....	240	223	.....	223
Comptroller of the Currency	28	2	27	154	130	25	128	126	3
Office of Thrift Supervision	16	3	13	61	104	-43	.....	.....	.....
Interest on the public debt:									
Public issues (accrual basis)	15,712	.....	15,712	113,126	.....	113,126	106,234	.....	106,234
Special issues (cash basis)	860	.....	860	32,712	.....	32,712	27,376	.....	27,376
Total—Interest on the public debt	16,572	.....	16,572	145,838	.....	145,838	133,610	.....	133,610
Other	4	.....	4	25	.....	25	22	.....	22
Proprietary receipts from the public .....	.....	382	-382	.....	2,334	-2,334	.....	2,489	-2,489
Receipts from off-budget Federal entities .....	.....	.....	.....	-456	.....	-456	-491	.....	-491
Intrabudgetary transactions	-2,330	.....	-2,330	-10,156	.....	-10,156	-9,850	.....	-9,850
Total—Department of the Treasury	16,249	390	15,859	144,668	2,592	142,077	132,633	2,640	129,993
Department of Veterans Affairs:									
Veterans Benefits Administration:									
Public Enterprise Funds:									
Loan guaranty revolving fund	211	71	140	1,432	810	622	1,491	937	554
Other	23	30	-6	144	196	-52	147	165	-19
Compensation and pensions	71	.....	71	7,852	.....	7,852	8,220	.....	8,220
Readjustment benefits	19	.....	19	316	.....	316	424	.....	424
Post-Vietnam-era veterans education account	9	.....	9	145	.....	145	187	.....	187
Insurance Funds:									
National service life	104	.....	104	710	.....	710	684	.....	684
United States government life	2	.....	2	18	.....	18	19	.....	19
Veterans special life	9	4	5	66	90	-24	62	87	-25
Other	1	.....	1	5	.....	5	1	.....	1
Total—Veterans Benefits Administration	449	104	345	10,687	1,096	9,591	11,235	1,190	10,045
Veterans Health Services and Research Administration:									
Medical care	918	.....	918	6,508	.....	6,508	6,046	.....	6,046
Other	20	18	2	273	133	140	287	130	157
Departmental Administration:									
General operating expenses	84	.....	84	512	.....	512	473	.....	473
Construction projects	58	.....	58	387	.....	387	392	.....	392
Other	-30	.....	-30	72	.....	72	46	.....	46
Proprietary receipts from the public:									
National service life .....	.....	32	-32	.....	231	-231	.....	238	-238
United States government life .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Other .....	.....	29	-29	.....	248	-248	.....	266	-266
Intrabudgetary transactions	-3	.....	-3	-152	.....	-152	-103	.....	-103
Total—Department of Veterans Affairs	1,496	183	1,313	18,288	1,708	16,580	18,375	1,823	16,551
Environmental Protection Agency:									
Salaries and expenses	81	.....	81	481	.....	481	498	.....	498
Abatement, control, and compliance	57	.....	57	345	.....	345	341	.....	341
Construction grants	153	.....	153	1,250	.....	1,250	1,220	.....	1,220
Hazardous substance superfund	108	.....	108	645	.....	645	518	.....	518
Other	25	2	23	172	21	151	267	8	260
Proprietary receipts from the public .....	.....	10	-10	.....	67	-67	.....	37	-37
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	-150	.....	-150
Total—Environmental Protection Agency	424	12	412	2,892	88	2,804	2,695	44	2,650
General Services Administration:									
Real property activities	³ -449	.....	-449	-588	.....	-588	-693	.....	-693
Personal property activities	114	.....	114	162	.....	162	-18	.....	-18
Information Resources Management Service	³ -84	.....	-84	-150	.....	-150	-115	.....	-115
Federal property resources activities	2	.....	2	7	.....	7	6	.....	6
General activities	15	.....	15	93	.....	93	100	.....	100
Proprietary receipts from the public .....	.....	³ -12	12	.....	11	-11	.....	33	-33
Other .....	.....	-8	8	.....	-6	6	.....	-11	11
Total—General Services Administration	-403	-20	-383	-476	4	-480	-719	22	-741

Table 5. Outlays of the U.S. Government, April 1990 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
National Aeronautics and Space Administration:									
Research and development	417	.....	417	2,770	.....	2,770	2,083	.....	2,083
Space flight, control, and data communications	493	.....	493	3,123	.....	3,123	3,000	.....	3,000
Construction of facilities	16	.....	16	111	.....	111	112	.....	112
Research and program management	167	.....	167	1,164	.....	1,164	1,078	.....	1,078
Other	1	.....	1	5	.....	5	-15	.....	-15
Total—National Aeronautics and Space Administration	1,093	.....	1,093	7,173	.....	7,173	6,259	.....	6,259
Office of Personnel Management:									
Government payment for annuitants, employees health benefits	269	.....	269	1,460	.....	1,460	1,320	.....	1,320
Payment to civil service retirement and disability fund .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Civil service retirement and disability fund	2,621	.....	2,621	18,030	.....	18,030	16,720	.....	16,720
Employees health benefits fund	947	1,005	-58	6,148	6,706	-559	4,928	5,861	-933
Employees life insurance fund	107	127	-19	636	1,127	-491	626	1,077	-451
Retired employees health benefits fund	1	1	(**)	7	7	(**)	7	7	(**)
Other	25	.....	25	120	.....	120	97	.....	97
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other	-3	.....	-3	-21	.....	-21	-18	.....	-18
Total—Office of Personnel Management	3,966	1,133	2,834	26,380	7,840	18,540	23,680	6,945	16,735
Small Business Administration:									
Public enterprise funds:									
Business loan and investment fund	68	75	-6	509	500	9	544	494	50
Disaster loan fund	92	42	50	467	319	148	183	365	-182
Other	4	2	3	23	12	11	15	10	5
Other	36	(**)	36	226	(**)	226	184	(**)	184
Total—Small Business Administration	200	118	81	1,225	831	394	926	869	57
Other Independent agencies:									
Action	14	.....	14	95	.....	95	93	.....	93
Board for International Broadcasting	21	.....	21	118	.....	118	119	.....	119
Corporation for Public Broadcasting .....	.....	.....	.....	229	.....	229	228	.....	228
District of Columbia:									
Federal payment .....	.....	.....	.....	545	.....	545	529	.....	529
Other	15	10	5	20	51	-31	.....	34	-34
Equal Employment Opportunity Commission	16	.....	16	109	.....	109	112	.....	112
Export-Import Bank of the United States	87	152	-65	1,136	1,099	37	1,167	1,285	-118
Federal Communications Commission	10	2	8	63	12	51	60	43	17
Federal Deposit Insurance Corporation:									
Bank Insurance Fund	52,721	333	2,388	8,448	4,932	3,516	8,544	8,108	437
FSLIC Resolution Fund	624	99	525	5,508	1,675	3,833	14,172	5,269	8,903
Savings Association Insurance Fund	(**)	1	-1	3	11	-8	.....	.....	.....
Federal Emergency Management Agency:									
Public Enterprise Funds	19	21	-2	386	125	260	75	222	-148
Disaster Relief	61	.....	61	1,064	.....	1,064	50	.....	50
Salaries and expenses	11	.....	11	80	.....	80	85	.....	85
Emergency management and planning assistance	18	.....	18	164	.....	164	182	.....	182
Emergency food and shelter program	20	.....	20	84	.....	84	78	.....	78
Federal Housing Finance Board	(**)	(**)	(**)	18	7	10	43	65	-23
Federal Trade Commission .....	(**)	.....	(**)	29	.....	29	38	.....	38
Interstate Commerce Commission	4	.....	4	26	.....	26	27	.....	27
Legal Services Corporation	1	.....	1	159	.....	159	155	.....	155
National Archives and Records Administration	15	.....	15	82	.....	82	73	.....	73
National Credit Union Administration:									
Central liquidity facility	45	66	-21	176	225	-50	151	157	-7
Credit union share insurance fund	-6	4	-10	58	133	-75	126	148	-22
Other	-3	(**)	-3	-21	1	-22	-19	1	-20

Table 5. Outlays of the U.S. Government, April 1990 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Independent agencies—Continued									
National Endowment for the Arts	13	.....	13	98	.....	98	91	.....	91
National Endowment for the Humanities	11	.....	11	71	.....	71	74	.....	74
National Labor Relations Board	19	.....	19	89	.....	89	81	.....	81
National Science Foundation	147	.....	147	1,015	.....	1,015	894	.....	894
Nuclear Regulatory Commission	38	12	26	235	27	208	221	.....	221
Panama Canal Commission	42	39	3	276	272	4	288	258	30
Postal Service:									
Public Enterprise Funds (OFF-BUDGET)	3,658	3,776	-118	20,836	20,731	105	17,918	19,088	-1,170
Payment to the Postal Service Fund	113	.....	113	376	.....	376	327	.....	327
Railroad Retirement Board:									
Federal windfall subsidy	27	.....	27	196	.....	196	203	.....	203
Federal payments to the railroad retirement accounts ..	56	.....	56	160	.....	160	226	.....	226
Milwaukee railroad restructuring, administration .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Rail Industry Pension Fund:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Advances from FOASI fund	-79	.....	-79	-547	.....	-547	-512	.....	-512
OASI certifications	80	.....	80	546	.....	546	515	.....	515
Administrative expenses	6	.....	6	37	.....	37	32	.....	32
Interest on refunds and taxes .....	(**)	.....	(**)	56	.....	56	13	.....	13
Supplemental annuity pension fund	224	.....	224	1,522	.....	1,522	1,513	.....	1,513
Other .....	(**)	.....	(**)	2	.....	2	2	.....	2
Intrabudgetary Transactions:									
Social security equivalent benefit account	355	.....	355	2,452	.....	2,452	2,302	.....	2,302
Payments from other funds to railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-56	.....	-56	-224	.....	-224	-225	.....	-225
Total—Railroad Retirement Board	612	.....	612	4,199	.....	4,199	4,069	.....	4,069
Resolution Trust Corporation	-78	.....	-78	18,451	9,527	8,924	.....	.....	.....
Securities and Exchange Commission	16	2	13	87	12	74	78	.....	78
Smithsonian Institution	24	.....	24	168	.....	168	168	.....	168
Tennessee Valley Authority	638	561	77	3,908	4,025	-117	3,095	3,002	92
United States Information Agency	83	.....	83	525	(**)	525	522	(**)	521
Other	67	5	62	621	35	586	570	35	535
Total—Other Independent agencies	9,098	5,082	4,015	69,533	42,901	26,632	54,483	37,716	16,767
Undistributed offsetting receipts:									
Other Interest .....	.....	(**)	(**)	.....	2	-2	.....	1	-1
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
The Judiciary:									
Judicial survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	-1,380	.....	-1,380	-9,416	.....	-9,416	-10,605	.....	-10,605
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET):									
Federal employer contributions	-396	.....	-396	-2,583	.....	-2,583	-2,323	.....	-2,323
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund (OFF-BUDGET):									
Federal employer contributions	-42	.....	-42	-267	.....	-267	-223	.....	-223
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal hospital insurance trust fund:									
Federal employer contributions	-174	.....	-174	-1,158	.....	-1,158	-1,085	.....	-1,085
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-6	.....	-6	-44	.....	-44	-38	.....	-38
Office of Personnel Management:									
Civil Service retirement and disability fund	-864	.....	-864	-4,385	.....	-4,385	-4,108	.....	-4,108
Total—Employer share, employee retirement	-2,863	.....	-2,863	-17,854	.....	-17,854	-18,382	.....	-18,382

Table 5. Outlays of the U.S. Government, April 1990 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	(**)		(**)	-6		-6	-7		-7
Department of Defense—Civil:									
Education benefits fund	-3		-3	-35		-35	-29		-29
Military retirement fund	29		29	-3,386		-3,386	-2,631		-2,631
Soldiers' and Airmen's Home permanent fund				-4		-4	-9		-9
Corps of Engineers	(**)		(**)	-13		-13	-15		-15
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	-183		-183	-7,276		-7,276	-5,159		-5,159
Federal disability insurance trust fund (OFF-BUDGET)	-10		-10	-416		-416	-368		-368
Federal hospital insurance trust fund	-57		-57	-3,926		-3,926	-3,249		-3,249
Federal hospital insurance catastrophic coverage reserve trust fund				-19		-19			
Federal supplementary medical insurance trust fund ..	-42		-42	-685		-685	-494		-494
Federal supplementary medical insurance catastrophic coverage trust fund				-46		-46	(**)		(**)
Department of Labor:									
Unemployment trust fund	-36		-36	-1,994		-1,994	-1,620		-1,620
Department of State:									
Foreign Service retirement and disability fund	-1		-1	-214		-214	-195		-195
Department of Transportation:									
Airport and airway trust fund	-5		-5	-612		-612	-490		-490
Oil spill liability trust fund									
Highway trust fund	-12		-12	-746		-746	-590		-590
Department of Veterans Affairs:									
United States government life insurance fund	(**)		(**)	-7		-7	-8		-8
National service life insurance fund	-2		-2	-521		-521	-507		-507
Environmental Protection Agency:									
Other	(**)		(**)	-1		-1	-16		-16
Post-closure liability trust fund				(**)		(**)	(**)		(**)
National Aeronautics and Space Administration	(**)		(**)	-1		-1	(**)		(**)
Office of Personnel Management fund:									
Civil Service retirement and disability fund	-54		-54	-10,208		-10,208	-9,417		-9,417
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account	(**)		(**)	-320		-320	-380		-380
Other	-10		-10	-70		-70	7-46		-46
Total—Interest received by trust funds	-387		-387	-30,507		-30,507	-25,228		-25,228
Unrealized Discount on trust fund investments	4		4	-36		-36	-35		-35
Rents and Royalties on the Outer Continental Shelf lands	805		-805	2,089		-2,089	1,522		-1,522
Total—Undistributed offsetting receipts	-3,246	805	-4,051	-48,396	2,090	-50,487	-43,645	1,522	-45,188
Total outlays	111,282	14,155	97,107	802,949	96,694	706,255	747,010	89,288	857,724
Total On-Budget	89,370	10,380	78,990	854,412	75,963	578,449	808,783	70,198	538,585
Total Off-Budget	21,892	3,778	18,118	148,537	20,731	127,806	138,227	19,088	119,139
Total Surplus (+) or Deficit (-)			+42,518			-108,335			-87,857
Total On-Budget			+27,785			-143,145			-123,512
Total Off-Budget			+14,733			+34,810			+35,855

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	22,900	20,824
Receipts from off-budget Federal entities	456	491
Intrabudgetary transactions	93,245	88,069
Total receipts offset against outlays	116,601	109,384

¹ Includes the second of two phases of repayments of amounts deducted incorrectly for the Catastrophic and Medicare programs. Repayments totaled \$297 million (OASI: 278 million; DI 19 million).

² Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

³ Prior month adjustment.

⁴ Includes -\$187 million adjustment to correct erroneous agency reporting for March 1990.

⁵ Includes \$2 billion of notes issued in lieu of cash payments.

⁶ The Postal Service figure represents reporting for the full calendar month of April and is partially estimated. This estimate includes \$1,021 million for postal money orders between April 7th and 30th.

⁷ Includes a reclassification of \$10 million from a receipt offset against outlays to a governmental receipt for the James Madison Memorial Fellowship Trust Fund.

⁸ Includes a \$1 million adjustment to correct a reporting error in FY89.

... No transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, April 1990 and Other Periods
[\$ millions]

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	9,057	203,582	154,486	2,842,432	3,036,958	3,046,015
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total public debt securities	9,057	203,582	154,486	2,857,431	3,051,956	3,061,013
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C)						
Total federal securities	2,126	8,382	10,224	23,680	29,936	32,062
Total federal securities	11,183	211,965	164,711	2,881,112	3,081,893	3,093,076
Deduct:						
Federal securities held as investments of government accounts (See Schedule D)	17,118	63,115	74,218	676,842	722,839	739,957
Total borrowing from the public	- 5,935	148,850	90,492	2,204,270	2,359,054	2,353,119
Plus premium on public debt securities	- 3	225	- 21	607	835	832
Less discount on public debt securities	3,192	38,513	1,172	16,055	51,377	54,569
Total borrowing from the public less premium & discount ...	- 9,130	110,561	89,299	2,188,821	2,308,512	2,299,383
Accrued interest payable to the public	2,338	3,886	8,450	40,747	42,295	44,633
Allocations of special drawing rights	8	111	26	6,270	6,373	6,381
Deposit funds	- 702	- 1,285	753	9,312	8,728	8,027
Miscellaneous liability accounts (includes checks outstanding etc.)	- 6,452	- 1,789	2,639	11,223	15,886	9,434
Total liability accounts	- 13,937	111,485	101,167	2,256,373	2,381,795	2,367,858
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	373	- 8,247	9,929	13,452	4,832	5,205
Tax and loan note accounts	20,456	6,569	- 867	27,521	13,634	34,091
Balance	20,830	- 1,677	9,062	40,973	18,466	39,296
Special drawing rights:						
Total holdings	12	617	305	9,487	10,092	10,104
SDR certificates issued to Federal Reserve Banks .....	.....	.....	- 500	- 8,518	- 8,518	- 8,518
Balance	12	617	- 195	969	1,574	1,586
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	19,699	19,699	19,699
Maintenance of value adjustments	29	406	94	3,233	3,609	3,639
Letter of credit issued to IMF	- 19	- 191	- 436	- 14,336	- 14,508	- 14,527
Dollar deposits with the IMF	- 34	4	- 6	- 65	- 27	- 61
Receivable/payable (-) for interim maintenance of value adjustments	- 19	- 244	- 40	179	- 46	- 65
Balance	- 42	- 25	- 387	8,711	8,728	8,686
Loans to International Monetary Fund .....	.....	- 74	- 117	74	(**)	(**)
Other cash and monetary assets	4,687	6,371	2,400	9,598	11,282	15,969
Total cash and monetary assets	25,487	5,210	10,763	60,325	40,049	65,536
Miscellaneous asset accounts	3,146	- 1,711	2,949	8,460	3,603	6,749
Total asset accounts	28,632	3,500	13,712	68,785	43,652	72,285
Excess of liabilities (+) or assets (-)	- 42,569	+ 107,985	+ 87,455	+ 2,187,587	+ 2,338,141	+ 2,295,572
Transactions not applied to current year's surplus or deficit (See Schedule A for details)						
Total budget and off-budget federal entities [Financing of deficit (+) or disposition of surplus (-)]	51	350	402	.....	299	350
Total budget and off-budget federal entities [Financing of deficit (+) or disposition of surplus (-)]	- 42,518	+ 108,335	+ 87,857	+ 2,187,587	+ 2,338,442	+ 2,295,924

¹ Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Centers. Operating cash is presented on a modified cash basis, deposits are reflected as received; withdrawals are reflected as processed.

... No transactions.

Nota: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, April 1990 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	2,338,141	2,187,587	2,036,254
Adjustments during current fiscal year for changes in composition of unified budget:			
Classification of FSLIC securities as budgetary transactions			
Reclassification of Federal Retirement Thrift Investment Board to a Nonbudgetary Status			
Reclassification of Veterans Affairs Canteen Service Revolving fund outlays to investments in Public Debt Securities			- 32
Adjustment to gains and deficiencies on exchange transactions previously written off			44
Excess of liabilities beginning of period (current basis)	2,338,141	2,187,587	2,036,266
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	- 42,518	108,335	87,857
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	- 42,518	108,335	87,857
Total—on-budget (Table 2)	- 27,785	143,145	123,512
Total—off-budget (Table 2)	- 14,733	- 34,810	- 35,655
Transactions not applied to current year's surplus or deficit:			
Seigniorage	- 51	- 338	- 356
Increment on gold			
Proceeds from currency			
Proceeds from sales of loan assets with recourse			- 25
Profit on sale of gold			
Net gain/loss for IMF loan valuation adjustment		- 12	- 21
Total—transactions not applied to current year's surplus or deficit	- 51	- 350	- 402
Excess of liabilities close of period	2,295,572	2,295,572	2,123,721

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, April 1990 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(**)	(**)	(**)
Federal Deposit Insurance Corporation:						
Bank Insurance Fund	1,122	729	895	3,130	1,736	3,859
FSLIC Resolution Fund	- 28	- 401	9,271	18,598	18,225	18,197
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	(**)	(**)	- 3	7	7	7
Department of Housing and Urban Development:						
Federal Housing Administration	34	56	63	295	318	352
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages	- 3	- 2	- 2	6	7	4
Independent agencies:						
Postal Service				250	250	250
Tennessee Valley Authority		8,000		1,380	9,380	9,380
Total agency securities	2,126	8,382	10,224	23,680	29,936	32,062

¹Includes \$2 billion for notes issued in lieu of cash payments.

....No transactions.

(**)Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, April 1990 and Other Periods

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
Guaranty Reserve Fund		35	293	447	482	482
Housing and Other Credit Guarantee Program, AID	2	10	10	58	66	68
Department of Agriculture:						
Commodity Credit Corporation	1,004	3,074	2,246	13,706	15,776	16,780
Farmers Home Administration:						
Agriculture Credit Insurance Fund	2,035	- 1,615	- 4,112	12,595	8,945	10,980
Rural Development Insurance Fund	150	- 1,015	- 1,270	3,646	2,481	2,631
Rural Housing Insurance Fund		- 2,115	- 2,080	6,041	3,926	3,926
Federal Crop Insurance Corporation:						
Federal Crop Insurance Corporation Fund				113	113	113
Rural Electrification Administration:						
Rural Communication Development Fund				25	25	25
Rural Electrification and Telephone Revolving Fund	180	180	52	7,865	7,865	8,045
Rural Telephone Bank				759	759	759
Department of Commerce:						
Federal Ship Financing Fishing Vessels, NOAA		6			6	6
Department of Education:						
College Housing and Academic Facilities Fund		36	25	31	67	67
College Housing Loans		- 211	- 133	921	711	711
Department of Energy:						
Bonneville Power Administration		50	- 60	1,794	1,844	1,844
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	- 181	244	122	4,451	4,876	4,695
Housing for the Elderly or Handicapped	168	338	455	6,681	6,851	7,019
Public and Indian Housing:						
Low-Rent Public Housing	100	250	350		150	250
Department of the Interior:						
Bureau of Mines, Helium Fund				252	252	252
Department of Justice:						
Federal Prison Industries, Incorporated			20	20	20	20
Department of Transportation:						
Federal Aviation Administration:						
Aircraft Purchase Loan Guarantee Program	(**)	(**)	1	1	1	1
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Financing Fund						
Settlements of Railroad Litigation				3	3	3
Regional Rail Reorganization Program		- 95		95	285	285
Department of the Treasury:						
Federal Financing Bank Revolving Fund	1,508	870	- 4,380	121,086	120,448	121,957
Veterans Administration:						
Direct Loan Revolving Fund				1,730	1,730	1,730
Other Independent Agencies:						
Federal Emergency Management Agency:						
National Insurance Development Fund		7	4	123	130	130
Federal Deposit Insurance Corporation:						
FSLIC Resolution Fund	- 17	- 17	17	35	35	18
Pennsylvania Avenue Development Corporation:						
Land Acquisition and Development Fund		12		50	62	62
Railroad Retirement Board:						
Railroad Retirement Account				2,128	2,128	2,128
Social Security Equivalent Benefit Account	213	1,508	1,475	2,335	3,630	3,843
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities				20	20	20
Tennessee Valley Authority				150	150	150
Export-Import Bank of the United States	- 4				4	
Total agency borrowing from the Treasury financed through the issue of public debt securities						
	5,158	1,548	- 6,966	167,161	163,841	169,000

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, April 1990 and Other Periods—Continued

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	- 27	- 258	- 4,374	10,189	9,958	9,931
Department of Agriculture:						
Rural Electrification Administration	- 30	- 131	- 39	23,458	23,356	23,327
Farmers Home Administration:						
Agriculture Credit Insurance Fund	- 1,100	- 2,220	- 1,410	23,665	22,545	21,445
Rural Development Insurance Fund	290	825	.....	25,971	26,506	26,796
Rural housing Insurance Fund .....	.....	.....	.....	3,675	3,675	3,675
Department of the Navy .....	.....	- 48	- 38	1,721	1,672	1,672
Department of Education:						
Student Loan Marketing Association .....	.....	- 30	.....	4,910	4,880	4,880
Department of Energy .....	.....	.....	- 50	.....	.....	.....
Department of Health and Human Services, Except Social Security:						
Medical Facilities Guarantee and Loan Fund .....	.....	5	- 3	168	173	173
Department of Housing and Urban Development:						
Low Rent Housing Loans and Other Expenses .....	.....	- 45	- 42	1,995	1,951	1,951
Community Development Grants	2	- 20	- 4	283	262	263
Department of Interior:						
Territorial and International Affairs .....	.....	- 1	- 1	57	56	56
Department of Transportation:						
Grants to National Railroad Passenger Corporation .....	.....	- 13	- 6	37	24	24
General Services Administration:						
Federal Buildings Fund .....	.....	- 5	- 4	378	373	373
National Aeronautics and Space Administration:						
Space Flight, Control and Data Communications .....	.....	101	96	995	1,096	1,096
Small Business Administration:						
Business Loan and Investment Fund	- 11	- 105	- 77	1,368	1,274	1,262
Independent Agencies:						
Export-Import Bank of the United States .....	.....	27	43	10,984	11,011	11,011
National Credit Union Administration	- 21	- 50	- 7	111	82	62
Postal Service .....	.....	.....	900	6,195	6,195	6,195
Resolution Trust Corporation	2,403	4,959	.....	.....	2,556	4,959
Tennessee Valley Authority	3	- 2,126	27	19,762	17,633	17,636
Washington Metropolitan Transit Authority .....	.....	.....	.....	177	177	177
Total borrowing from the Federal Financing Bank	1,508	866	- 4,989	136,099	135,455	136,963

... No transactions.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own

securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 1990 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (–)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	1	– 1	2	12	9	11
Department of Commerce	(**)	– 7	4	19	13	12
Department of Energy	84	276	289	2,129	2,322	2,406
Department of Health and Human Services		11		5	16	16
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities	– 144	74	– 177	6,092	6,311	6,167
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities	(**)	3	31	3	6	6
Agency securities				65	65	65
Guarantees of mortgage-backed securities:						
Public debt securities	146	149	71	1,596	1,599	1,745
Agency securities	– 12	– 3	20	72	81	69
Participation sales fund:						
Public debt securities						
Agency securities						
Housing Management:						
Community Disposal Operations Fund:						
Agency securities						
Other	16	48	25	76	108	124
Department of the Interior:						
Public debt securities	91	175	8	1,077	1,161	1,252
Agency securities			3			
Department of Labor	7	518	120	918	1,428	1,435
Department of Transportation	– 19	131	100	536	687	668
Department of the Treasury	128	– 75	– 667	1,179	975	1,104
Department of Veterans Affairs:						
Veterans reopened insurance fund	– 11	5	7	655	671	661
Canteen Service Revolving Fund		2	5	40	42	42
Guaranty and Indemnity Fund	13	32			19	32
Independent agencies:						
Export-Import Bank of the United States	61	– 7	166	67		61
Federal Emergency Management Agency:						
National insurance development fund	– 76	– 348	99	499	226	150
Federal Deposit Insurance Corporation:						
Bank Insurance Fund	– 396	– 2,746		2,216	– 135	¹ – 531
FSLIC Resolution Fund:						
Public debt securities	46	– 1,400	364	1,839	393	439
Agency securities						
Savings Association Insurance Fund	7	113			106	113
Postal Service	418	1,169	2,919	4,420	5,170	5,588
National Credit Union Administration	13	98	41	1,847	1,932	1,945
Tennessee Valley Authority		6,167			6,167	6,167
Other	50	105	6	2,128	2,183	2,233
Total public debt securities	434	4,490	3,414	27,355	31,411	31,844
Total agency securities	– 12	– 3	23	138	146	134
Total Federal funds	422	4,487	3,436	27,492	31,556	31,979
Trust funds:						
Legislative Branch:						
United States Tax Court		(**)	(**)	3	3	3
Library of Congress	1	1	2	3	3	4
Other	(**)	4	8	20	24	24
The Judiciary:						
Judicial survivors annuity fund	(**)	4	7	142	147	147
Department of Agriculture	2	23	18	6	27	29
Department of Commerce		(**)	(**)		(**)	(**)
Department of Defense—Military	(**)	(**)	– 1	8	8	8
Department of Defense—Civil:						
Military Retirement Fund	– 457	11,034	10,636	53,487	64,978	64,520
Other	28	129	134	985	1,086	1,114

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 1990 and Other Periods—Continued

		[\$ millions]				
Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust funds—Continued						
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	13,572	33,272	33,570	148,565	168,265	181,837
Federal disability insurance trust fund	1,118	1,616	959	8,428	8,926	10,044
Federal hospital insurance trust fund:						
Public debt securities	2,940	7,936	10,991	82,914	87,910	90,850
Agency securities						
Federal supplementary medical insurance trust fund	420	2,610	4,867	11,928	14,118	14,538
Other	7	130	62	199	322	329
Department of the Interior:						
Public debt securities	- 11	16	- 1	206	233	222
Agency securities			148			
Department of Labor:						
Unemployment trust fund	431	- 1,561	2,940	44,994	43,003	43,433
Other	- 8	- 2	- 8	33	39	31
Department of State:						
Foreign service retirement and disability fund	- 26	179	176	4,372	4,577	4,551
Other			(**)			
Department of Transportation:						
Airport and airway trust fund	56	1,026	1,223	12,913	13,883	13,939
Highway trust fund	266	1,318	2,919	15,978	17,030	17,296
Other	11	45	23	495	529	540
Department of the Treasury	- 27	- 26	- 1	148	150	122
Department of Veterans Affairs:						
Government life insurance fund	- 2	- 11	- 11	182	173	171
National service life insurance:						
Public debt securities	- 74	41	65	10,694	10,809	10,735
Veterans special life insurance fund	- 5	24	25	1,233	1,263	1,257
General Post Fund National Homes	(**)	3	4	28	30	31
Environmental Protection Agency	43	240	448	2,151	2,347	2,390
National Aeronautics and Space Administration	(**)	(**)	15	15	15	15
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	- 1,701	- 853	- 621	214,589	215,437	213,736
Employees health benefits fund	58	585	939	3,422	3,949	4,007
Employees life insurance fund	19	495	452	9,681	10,157	10,176
Retired employees health benefits fund	(**)	(**)	(**)	1	1	1
Independent agencies:						
Federal Deposit Insurance Corporation			499	12,800	12,800	12,800
Federal Emergency Management Agency			1			
Harry S. Truman Memorial Scholarship Trust Fund		2	1	47	49	49
Japan-United States Friendship Commission		- 1	- 1	17	16	16
Railroad Retirement Board	34	345	280	8,589	8,899	8,933
Other	1	(**)	12	76	76	77
Total public debt securities	16,695	58,628	70,634	649,350	691,283	707,978
Total agency securities			148			
Total trust funds	16,695	58,628	70,782	649,350	691,283	707,978
Grand total	17,118	63,115	74,218	676,842	722,839	739,957

¹Agency reporting error to be corrected in future issue.

... No transactions.

(**) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1990

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts														
Individual income taxes	35,493	34,448	37,385	56,044	28,830	13,174	74,375						279,748	259,140
Corporation income taxes	729	2,385	18,878	3,118	1,231	12,655	13,375						52,372	57,052
Social insurance taxes and contributions:														
Employment taxes and contributions	23,100	24,303	25,266	31,767	26,473	32,376	41,090						204,375	195,267
Unemployment insurance	859	2,088	161	742	2,230	173	2,377						8,629	9,256
Other retirement contributions	350	401	378	354	352	413	354						2,602	2,598
Excise taxes	2,970	2,939	2,763	2,624	2,260	2,814	3,181						19,552	19,899
Estate and gift taxes	835	693	850	805	664	769	2,307						6,923	5,142
Customs duties	1,493	1,421	1,293	1,440	1,228	1,397	1,273						9,544	9,083
Miscellaneous receipts	2,598	2,535	2,156	2,644	1,902	1,050	1,291						14,175	112,430
Total—budget receipts this year ..	68,426	71,213	89,130	99,538	65,170	64,819	139,624						597,920	.....
(On-budget)	50,122	51,989	69,052	74,243	44,133	38,989	106,775						435,304	.....
(Off-budget)	18,304	19,223	20,077	25,295	21,037	25,829	32,649						162,616	.....
Total—budget receipts prior year	63,582	64,330	93,655	89,306	61,897	68,205	128,892						.....	1,569,867
(On-budget)	45,783	46,945	74,541	65,187	38,392	44,606	99,618						.....	415,074
(Off-budget)	17,799	17,385	19,114	24,119	23,505	23,598	29,273						.....	154,793
Outlays														
Legislative Branch	149	163	168	205	160	354	173						1,372	1,293
The Judiciary	80	117	108	202	177	104	107						895	829
Executive Office of the President ...	13	12	11	16	8	10	16						85	76
Funds Appropriated to the President:														
International security assistance ..	1,719	238	696	739	356	632	1,093						5,474	-389
International development assistance	540	81	157	400	166	218	496						2,057	1,880
Other	-434	-26	-131	-64	324	208	-979						-1,103	627
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	366	1,941	1,379	1,235	583	1,654	985						8,143	12,797
Other	3,455	3,225	2,173	2,527	2,715	3,404	4,124						21,623	20,318
Department of Commerce	233	311	223	242	195	325	328						1,857	1,563
Department of Defense:														
Military:														
Department of the Army	5,232	6,772	7,933	5,038	6,130	8,131	5,485						44,721	45,186
Department of the Navy	6,301	8,093	9,327	7,469	8,068	9,534	7,385						56,175	57,836
Department of the Air Force	6,324	8,036	8,692	6,845	8,235	9,096	6,542						53,770	54,502
Defense agencies	1,295	1,686	1,796	1,785	1,724	1,930	1,973						12,190	11,106
Total Military	19,152	24,586	27,749	21,137	24,157	28,691	21,385						166,857	168,630
Civil	2,004	2,066	2,037	2,069	2,050	2,121	2,029						14,377	13,557
Department of Education	1,957	2,259	2,037	2,137	2,116	2,018	2,105						14,629	13,194
Department of Energy	1,275	1,048	1,183	781	893	1,079	851						7,111	7,015
Department of Health and Human Services, except Social Security:														
Public Health Service	1,189	923	1,194	984	1,081	1,321	1,111						7,803	7,108
Health Care Financing Administration:														
Grants to States for Medicaid ..	3,128	3,259	2,917	3,367	3,171	3,280	3,560						22,682	19,363
Federal hospital ins. trust fund	5,215	5,158	5,314	5,357	5,517	5,905	5,439						37,906	32,441
Federal supp. med. ins. trust fund	3,368	3,498	3,326	3,497	3,108	3,594	3,316						23,708	20,791
Federal supp. med. ins. catastrophic coverage	-1	45	7	.....	.....	.....	.....						51	43
Other	2,634	2,302	3,739	2,841	2,729	3,143	2,951						20,338	19,664
Social Security Administration ...	-214	1,177	2,193	1,501	1,395	2,394	2,331						10,777	11,430
Family Support Administration	1,124	1,070	1,298	1,528	1,473	1,254	1,311						9,057	8,391
Human Development Service	501	420	525	811	764	566	658						4,246	3,857
Other	-3,594	-3,576	-4,583	-3,733	-3,700	-4,055	-3,864						-27,105	-25,967
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund	17,549	17,755	17,930	18,244	18,639	18,418	18,776						127,312	119,550
Federal disability ins. trust fund	1,940	2,021	2,021	2,085	2,074	2,080	2,171						14,390	13,448
Other	368	-25	-40	-1,310	-206	-163	-2,082						-3,459	-4,617

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1990—Continued
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Department of Housing and Urban Development	1,737	1,714	1,846	1,530	1,586	1,639	1,896						11,948	11,612
Department of the Interior	652	615	519	427	353	566	262						3,395	3,063
Department of Justice	494	629	664	491	519	473	605						3,874	3,435
Department of Labor:														
Unemployment trust fund	1,266	1,416	1,488	2,085	1,924	2,141	1,842						12,162	10,090
Other	283	104	586	122	265	254	526						2,140	2,572
Department of State	356	365	387	261	360	316	305						2,350	2,215
Department of Transportation:														
Highway trust fund	1,574	1,259	1,210	937	911	918	952						7,761	7,135
Other	1,039	1,234	1,229	1,415	1,116	1,125	1,153						8,310	7,607
Department of the Treasury:														
Interest on the public debt	16,460	20,202	40,998	16,753	17,315	17,539	16,572						145,838	133,610
Other	-1,651	-741	-338	-1,438	443	677	-713						-3,761	-3,617
Department of Veterans Affairs:														
Compensation and pensions	56	1,256	2,465	71	1,352	2,580	71						7,852	8,220
National service life	60	52	64	69	72	91	72						479	446
United States government life	2	2	3	2	2	3	2						18	19
Other	1,374	1,301	1,120	935	1,163	1,169	1,168						8,231	7,866
Environmental Protection Agency	369	376	442	415	352	438	412						2,804	2,650
General Services Administration	1	268	-866	-9	121	388	-383						-480	-741
National Aeronautics and Space Administration	1,126	976	1,065	904	923	1,087	1,093						7,173	6,259
Office of Personnel Management	2,655	2,324	2,540	2,825	2,516	2,846	2,834						18,540	16,735
Small Business Administration	2169	-6	-2	34	55	62	81						394	57
Independent agencies:														
Federal Deposit Insurance Corp.:														
Bank Insurance Funds	211	35	221	1,370	1-895	187	2,388						3,516	437
FSLIC Resolution Fund	703	226	404	452	510	1,014	525						3,833	8,903
Savings Association Fund	-1	6	(**)	-7	(**)	-5	-1						-8	.....
Postal Service:														
Public Enterprise Funds (Off Budget)	368	526	-924	-225	-307	785	-118						105	-1,170
Payment to the Postal Service Fund	107	37	6	113	.....	.....	113						376	327
Resolution Trust Corporation	3,371	879	964	-3,075	2,346	4,518	-78						8,924	.....
Tennessee Valley Authority	-235	205	-32	-67	-62	-3	77						-117	92
Other independent agencies	1,303	1,768	1,688	1,397	1,282	1,457	1,108						10,003	18,178
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,557	-2,559	-2,297	-2,549	-2,613	-2,416	-2,863						-17,854	-18,382
Interest received by trust funds	-139	-3,367	-25,207	-345	-848	-213	-387						-30,507	-25,228
Rents and royalties on Outer Continental Shelf lands	-388	-212	27	-418	-271	-21	-805						-2,089	-1,522
Other	-53	15	3	1	5	-12	3						-37	-35
Totals this year:														
Total outlays	294,427	100,958	103,903	91,271	100,434	118,155	97,107						2706,255	.....
(On-budget)	274,639	81,055	92,306	72,956	80,872	97,631	78,990						578,449	.....
(Off-budget)	19,787	19,904	11,598	18,315	19,563	20,524	18,116						127,806	.....
Total—surplus (+) or deficit (-)	2-26,001	-29,746	-14,774	+8,267	-35,264	-53,336	+42,518						2-108,335	.....
(On-budget)	2-26,517	-29,065	-23,253	+1,286	-36,738	-58,642	+27,785						-143,145	.....
(Off-budget)	-1,483	-680	+8,480	+6,980	+1,474	+5,306	+14,733						+34,810	.....
Total—borrowing from the public less premium & discount	32,375	21,153	7,216	13,279	17,175	28,493	-9,130						110,561	89,299
Totals—outlays prior year	90,590	194,464	105,097	86,500	89,769	103,984	88,320						.....	1657,724
(On-budget)	73,705	175,330	92,124	68,849	71,609	84,955	72,012						.....	1538,585
(Off-budget)	16,885	18,134	12,973	17,651	18,160	19,029	16,308						.....	119,139
Total—surplus (+) or deficit (-) prior year	2-27,009	-29,134	-11,442	+2,806	-27,871	-35,779	+40,572						.....	2-87,857
(On-budget)	-27,922	-28,385	-17,583	-3,662	-33,217	-40,349	+27,606						.....	-123,512
(Off-budget)	+913	-749	+6,141	+6,468	+5,346	+4,570	+12,966						.....	+35,655

¹Includes a reclassification of \$10 million from a receipt offset against outlays to a governmental receipt for the James Madison Memorial Fellowship Trust Fund.

²Includes a \$1 million dollar adjustment to correct a reporting error in FY89.

....No transactions.

(**)Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of April 30, 1990
[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	325	290	35	3,057	2,034	1,022	12,913	13,883	13,939
Black lung disability	53	52	1	396	358	38	.....	.....	.....
FDIC .....	.....	.....	.....	.....	(**)	(**)	12,800	12,800	12,800
Federal disability insurance	3,299	2,171	1,129	16,010	14,390	1,619	8,428	8,926	10,044
Federal employees life and health .....	.....	-77	77	.....	-1,050	1,050	13,104	14,107	14,185
Federal employees retirement	1,282	2,651	-1,369	17,586	18,234	-647	219,106	220,164	218,437
Federal hospital insurance	8,326	5,439	2,888	45,411	37,906	7,506	82,914	87,910	90,850
Federal old-age and survivors insurance	32,263	18,776	13,487	160,607	127,312	33,295	148,565	168,265	181,837
Federal supplementary medical insurance	3,666	3,316	351	26,093	23,708	2,385	10,365	12,141	12,561
FSMI catastrophic coverage .....	.....	.....	.....	407	51	356	1,033	1,388	1,388
Highways	1,306	1,019	287	9,223	8,363	860	15,978	17,030	17,296
Military advances	1,823	895	928	6,046	5,172	874	.....	.....	.....
Railroad retirement	443	585	-142	2,862	4,068	-1,205	8,589	8,899	8,933
Military retirement	1,352	1,821	-470	23,398	12,410	10,989	53,487	64,978	64,520
Unemployment	2,444	1,842	602	10,710	12,162	-1,452	44,994	43,003	43,433
Veterans life insurance	34	111	-77	760	704	56	12,109	12,245	12,163
All other trust	334	158	175	2,561	1,826	735	4,965	5,543	5,590
Total trust fund receipts and outlays and investments held from Table 6-D	56,950	39,049	17,901	325,127	267,647	57,480	649,350	691,283	707,978
Less interfund transactions	8,373	8,373	.....	83,582	83,582	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of tables 4 & 5	48,577	30,676	17,901	241,544	184,064	57,480	.....	.....	.....
Total federal fund receipts and outlays	93,953	69,336	24,617	370,261	536,076	-165,815	.....	.....	.....
Less interfund transactions	24	24	.....	42	42	.....	.....	.....	.....
Federal fund receipts & outlays on the basis of tables 4 & 5	93,929	69,313	24,617	370,219	536,034	-165,815	.....	.....	.....
Less offsetting proprietary receipts	2,882	2,882	.....	13,843	13,843	.....	.....	.....	.....
Net budget receipts & outlays	139,624	97,107	42,518	597,920	706,255	-108,335	.....	.....	.....

.....No transactions.

(**)Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal

securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, April 1990 and Other Periods

[\$ millions]			
Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	74,375	279,748	259,140
Corporation income taxes	13,375	52,372	57,052
Social insurance taxes and contributions:			
Employment taxes and contributions	41,090	204,375	195,267
Unemployment insurance	2,377	8,629	9,256
Other retirement contributions	354	2,602	2,598
Excise taxes	3,181	19,552	19,899
Estate and gift taxes	2,307	6,923	5,142
Customs	1,273	9,544	9,083
Miscellaneous	1,291	14,175	12,430
Total	139,624	597,920	569,867
NET OUTLAYS			
National defense	22,155	172,251	173,624
International affairs	1,026	8,905	5,267
General science, space, and technology	1,247	8,313	7,214
Energy	269	2,063	2,756
Natural resources and environment	1,211	9,935	9,345
Agriculture	2,089	9,994	14,810
Commerce and housing credit	3,890	20,599	12,618
Transportation	2,190	16,515	15,294
Community and regional development	534	5,493	3,069
Education, training, employment and social services	3,266	22,915	20,933
Health	5,210	32,263	27,801
Medicare	7,589	54,444	46,436
Income security	12,714	88,778	81,266
Social security	20,947	141,246	132,507
Veterans benefits and services	1,316	16,661	16,597
Administration of justice	861	5,810	5,254
General government	379	5,843	5,200
Interest	13,881	104,169	97,636
Undistributed offsetting receipts	-3,668	-19,943	-19,904
Total	97,107	706,255	657,724

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

- The Budget of the United States Government, FY 19__*
- Appendix, The Budget of the United States Government, FY 19__*
- The United States Budget in Brief, FY 19__*
- Special Analyses*
- Historical Tables*

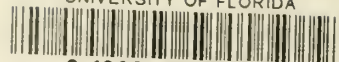
- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the May 1990 Statement
will be 2:00 p.m. EST June 21, 1990.**

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